Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	24-09-2026
Amount Raised	3215.91
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds have been utilized in alignment with the objects for which it raised.
Comments of the auditors, if any	-

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	i. working capital - up to 80% of the proceeds will be utilized for working capital for ensuring that the company is left with sufficient balance to overcome its Short-term and Long-term working capital needs.	Not Applicable	6399.95	3429.95	3175.4	0	The Company has raised funds through issue of 2,59,84,500 convertible warrants on 22.12.2025 upon payment of Rs. 4.125 per warrant, being 25% of the issue price per warrant as upfront payment and conversion of such warrants into equity shares in Four (4) Tranches on 21.01.2026, 18.02.2026, 27.02.2026 and 06.03.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants, till the quarter ended on March 31, 2026. Accordingly, total Amount Raised upto quarter ended on March 31, 2026 was Rs. 20,24,73,562.50/- Further Conversion of such warrants into equity shares in Three (3) Tranches on 25.05.2026, 30.05.2026, and 09.06.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on June 30, 2026 is Rs. 25,17,81,750.00/- Further Conversion of such warrants into equity shares in three (3) Tranches on 22.07.2026, 24.08.2026 and 24.09.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on September 30, 2026 is Rs. 32,15,91,129.75 /- Date mentioned in ‘Date of Raising Fund’ is date on which last fund raising took place pursuant to conversion of warrants into equity shares i.e., 24.09.2026 Figures mentioned in the “fund utilized” column is the total fund used, from funds initially raised at the time of issue of warrants and conversions thereof in above stated ten tranches The Company has originally issued 4,84,84,500 Convertible Equity Warrants of face value of INR 10/- each at a price of INR 16.50/- each [including a premium of INR 6.50/- per Warrant] aggregating upto INR 79,99,94,250/-. However,

							Investors has subscribed for 2,59,84,500 each Warrant convertible into 1 Equity Share of the Face Value of Rs. 10/- each on a preferential basis, for cash, at an Issue Price of Rs. 16.50/- each [including a premium of INR 6.50/- per Warrant aggregating to an amount of INR 42,87,44,250/-. Since, out of 4,84,84,500 Convertible Equity Warrants offered by the company, only 2,59,84,500 was subscribed, remaining 2,25,00,000 got unsubscribed, therefore there is category wise variation between projected allocation of funds and the actual allocation of funds.
2	ii. General Corporate Purposes: up to 20% of the proceeds will be utilized for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws.	Not Applicable	1599.99	857.49	40.5	0	The Company has raised funds through issue of 2,59,84,500 convertible warrants on 22.12.2025 upon payment of Rs. 4.125 per warrant, being 25% of the issue price per warrant as upfront payment and conversion of such warrants into equity shares in Four (4) Tranches on 21.01.2026, 18.02.2026, 27.02.2026 and 06.03.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants, till the quarter ended on March 31, 2026. Accordingly, total Amount Raised upto quarter ended on March 31, 2026 was Rs. 20,24,73,562.50/- Further Conversion of such warrants into equity shares in Three (3) Tranches on 25.05.2026, 30.05.2026, and 09.06.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on June 30, 2026 is Rs. 25,17,81,750.00/- Further Conversion of such warrants into equity shares in three (3) Tranches on 22.07.2026, 24.08.2026 and 24.09.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on September 30, 2026 is Rs. 32,15,91,129.75 /- Date mentioned in ‘Date of Raising Fund’ is date on which last fund raising took place pursuant to conversion of warrants into equity shares i.e., 24.09.2026 Figures mentioned in the “fund utilized” column is the total fund used, from funds initially raised at the time of issue of warrants and

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Signatory Details	
Name of signatory	PARTHRAJSINH HARSHADSINH RANA
Designation of person	Managing Director
Place	AHMEDABAD
Date	03-11-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	24-09-2026
Amount Raised	3215.91
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds have been utilized in alignment with the objects for which it raised.
Comments of the auditors, if any	-

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	i. working capital - up to 80% of the proceeds will be utilized for working capital for ensuring that the company is left with sufficient balance to overcome its Short-term and Long-term working capital needs.	Not Applicable	6399.95	3429.95	3175.4	0	The Company has raised funds through issue of 2,59,84,500 convertible warrants on 22.12.2025 upon payment of Rs. 4.125 per warrant, being 25% of the issue price per warrant as upfront payment and conversion of such warrants into equity shares in Four (4) Tranches on 21.01.2026, 18.02.2026, 27.02.2026 and 06.03.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants, till the quarter ended on March 31, 2026. Accordingly, total Amount Raised upto quarter ended on March 31, 2026 was Rs. 20,24,73,562.50/- Further Conversion of such warrants into equity shares in Three (3) Tranches on 25.05.2026, 30.05.2026, and 09.06.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on June 30, 2026 is Rs. 25,17,81,750.00/- Further Conversion of such warrants into equity shares in three (3) Tranches on 22.07.2026, 24.08.2026 and 24.09.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on September 30, 2026 is Rs. 32,15,91,129.75 /- Date mentioned in ‘Date of Raising Fund’ is date on which last fund raising took place pursuant to conversion of warrants into equity shares i.e., 24.09.2026 Figures mentioned in the “fund utilized” column is the total fund used, from funds initially raised at the time of issue of warrants and conversions thereof in above stated ten tranches The Company has originally issued 4,84,84,500 Convertible Equity Warrants of face value of INR 10/- each at a price of INR 16.50/- each [including a premium of INR 6.50/- per Warrant] aggregating upto INR 79,99,94,250/-. However,

							Investors has subscribed for 2,59,84,500 each Warrant convertible into 1 Equity Share of the Face Value of Rs. 10/- each on a preferential basis, for cash, at an Issue Price of Rs. 16.50/- each [including a premium of INR 6.50/- per Warrant aggregating to an amount of INR 42,87,44,250/-. Since, out of 4,84,84,500 Convertible Equity Warrants offered by the company, only 2,59,84,500 was subscribed, remaining 2,25,00,000 got unsubscribed, therefore there is category wise variation between projected allocation of funds and the actual allocation of funds.
2	ii. General Corporate Purposes: up to 20% of the proceeds will be utilized for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws.	Not Applicable	1599.99	857.49	40.5	0	The Company has raised funds through issue of 2,59,84,500 convertible warrants on 22.12.2025 upon payment of Rs. 4.125 per warrant, being 25% of the issue price per warrant as upfront payment and conversion of such warrants into equity shares in Four (4) Tranches on 21.01.2026, 18.02.2026, 27.02.2026 and 06.03.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants, till the quarter ended on March 31, 2026. Accordingly, total Amount Raised upto quarter ended on March 31, 2026 was Rs. 20,24,73,562.50/- Further Conversion of such warrants into equity shares in Three (3) Tranches on 25.05.2026, 30.05.2026, and 09.06.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on June 30, 2026 is Rs. 25,17,81,750.00/- Further Conversion of such warrants into equity shares in three (3) Tranches on 22.07.2026, 24.08.2026 and 24.09.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on September 30, 2026 is Rs. 32,15,91,129.75 /- Date mentioned in ‘Date of Raising Fund’ is date on which last fund raising took place pursuant to conversion of warrants into equity shares i.e., 24.09.2026 Figures mentioned in the “fund utilized” column is the total fund used, from funds initially raised at the time of issue of warrants and

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Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	24-09-2026
Amount Raised	3215.91
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds have been utilized in alignment with the objects for which it raised.
Comments of the auditors, if any	-

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	i. working capital - up to 80% of the proceeds will be utilized for working capital for ensuring that the company is left with sufficient balance to overcome its Short-term and Long-term working capital needs.	Not Applicable	6399.95	3429.95	3175.4	0	The Company has raised funds through issue of 2,59,84,500 convertible warrants on 22.12.2025 upon payment of Rs. 4.125 per warrant, being 25% of the issue price per warrant as upfront payment and conversion of such warrants into equity shares in Four (4) Tranches on 21.01.2026, 18.02.2026, 27.02.2026 and 06.03.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants, till the quarter ended on March 31, 2026. Accordingly, total Amount Raised upto quarter ended on March 31, 2026 was Rs. 20,24,73,562.50/- Further Conversion of such warrants into equity shares in Three (3) Tranches on 25.05.2026, 30.05.2026, and 09.06.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on June 30, 2026 is Rs. 25,17,81,750.00/- Further Conversion of such warrants into equity shares in three (3) Tranches on 22.07.2026, 24.08.2026 and 24.09.2026 on payment of Rs. 12.375 per warrant, being remaining 75% of the issue price per warrant for conversion of warrants in the quarter ended 30th June, 2026. Accordingly, total Amount Raised upto quarter ended on September 30, 2026 is Rs. 32,15,91,129.75 /- Date mentioned in ‘Date of Raising Fund’ is date on which last fund raising took place pursuant to conversion of warrants into equity shares i.e., 24.09.2026 Figures mentioned in the “fund utilized” column is the total fund used, from funds initially raised at the time of issue of warrants and conversions thereof in above stated ten tranches The Company has originally issued 4,84,84,500 Convertible Equity Warrants of face value of INR 10/- each at a price of INR 16.50/- each [including a premium of INR 6.50/- per Warrant] aggregating upto INR 79,99,94,250/-. However,

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